



AGENDA
Board of Trustees Meeting
February 9, 2023

- 1) Welcome and Call to Order - Bob Moser
 - a. Roll Call of Participants
 - b. Certification of a Quorum and Review of Antitrust Guidelines
 - c. Review and Approval of the November 7, 2022,
Board of Trustees meeting minutes (VOTE)
- 2) New Business - Nomination Committee Report (VOTE) - Bob Moser
 - a. CEF Board of Trustees Introductions - Trustees
 - b. CEF Staff Introductions - Staff
- 3) Executive Director's Program Report
 - a. *You Be The Chemist* Activity Guides Presented by Brenntag - Ferleshare Starks
 - b. Community Partnerships & STEM Community Collaboratives - Ferleshare Starks
 - c. *You Be The Chemist* Challenge® Update - Kathrine Gerhardt
- 4) Treasurer's Report
 - a. December Financials (VOTE) - Calvin Emanuel
 - b. FY23 Budget Review & Revision - Dwayne Sattler
- 5) Development - Brandy Gates
 - a. CEF Development Strategy
 - b. Current Numbers & New Fundraising Campaign
 - c. *You Be The Chemist* Challenge® 20th Anniversary
- 6) Closing
 - a. Board of Trustee Meeting Calendar - Dwayne Sattler
 - b. Adjournment - Bob Moser

CHEMICAL EDUCATIONAL FOUNDATION®
Board of Trustees Meeting Minutes
November 07, 2022

I. Call to Order

The meeting of the Chemical Educational Foundation® (CEF) Board of Trustees was called to order by President Terry Hill at 4:33 p.m. He welcomed the board and conducted roll call. Terry then confirmed the presence of a quorum and called attention to the antitrust and whistleblower guidelines.

Those present were:

CEF Officers:

| | |
|--|--|
| Terry Hill <i>President</i> | Chief Executive Officer, Barentz North America, LLC |
| Robert (Bob) Moser, Jr. <i>Vice President</i> | Vice President – Corporate Relations & Government Affairs, Brenntag North America, Inc. |
| Megan E. Gluth-Bohan, Esq., <i>Treasurer</i> | CEO & Owner, TRInternational, Inc. |
| Dwayne Sattler <i>Secretary</i> | Executive Director, Chemical Educational Foundation |

CEF Trustees:

| | |
|---------------------|---|
| Robert Benedict | Vice President, Petrochemicals, Transportation, and Infrastructure, AFPM |
| Ed Boss | President, Riteks, Inc. |
| Aileen Doyle | Senior Director, Business Excellence, Univar Solutions |
| Alysia Diffendal | Director, Formulation & Packaging Operations, Corteva Agriscience |
| Calvin Emanuel, PhD | Vice President & General Manager, Net Zero Solutions, Nalco Water – An Ecolab company |
| Kurt A. Hettinga | President, Superior Industrial Solutions, Inc. |
| Jen Jewson | Vice President, Global Procurement Strategic Materials & Sustainable Solutions, LyondellBasell |

| | |
|---|---|
| Thelma Meléndez de Santa Ana, Ph.D. | Retired Superintendent |
| Bruce H. Schechinger | |
| Raj Sengupta | Mergers & Acquisitions Manager, Shell Plc |
| Rene Whigham | Vice President, Global Chlor Alkali & Customer Services, Olin |
| Colie Whitaker* (*present for vote on bylaw amendment) | President, Whitaker Oil Company |
| Catherine Wieckowska | President, Responsible Distribution Canada |
| <u>CEF Staff:</u> | |
| Dwayne Sattler | Executive Director |
| Brandy Gates | Director of Development |
| Kathrine Gerhardt | Project Coordinator |
| <u>NACD Staff:</u> | |
| Lisa Vienna | Senior Director, Finance and Operations |
| <u>Legal Counsel:</u> | |
| Stephen Schaefer | Partner, Whiteford Taylor Preston |

II. Review and Approval of June 7th, 2022 Board of Trustees Meeting Minutes

Terry called for review and approval of the minutes of the June 7th, 2022, Board of Trustees meeting. A motion was made by Bob Moser and seconded by Bruce Schechinger to approve the minutes as written. The motion passed unanimously.

III. Nomination Committee Report

Terry then introduced Thelma Meléndez de Santa Ana to the board and had the board introduce themselves to Thelma. Terry reviewed proposals from the Nomination Committee, including the nomination of Thelma Meléndez de Santa Ana to a three-year board term beginning November 7, 2022, and the renominations of Calvin Emanuel, Terry Hill, and Bruce Schechinger to three-year terms each beginning on January 1, 2023. In addition, Terry reviewed the proposed nomination of Lynne Bukovic as the NACD Representative for a two-year term beginning on January 1, 2023, and the nomination of Robert Moser as President, Aileen Doyle as Vice President, and Calvin Emanuel as Treasurer of the CEF Board of Trustees beginning January 1, 2023. A motion was made by Meg Gluth-Bohan and seconded by Rene Whigham for all trustee nominations and renominations. The motion was approved unanimously.

IV. Treasurer's Report

Meg Gluth-Bohan provided the Treasurer's Report, beginning with the FY21 audit. She shared that the audit is complete and that CEF had a clean audit due to the efforts of Lisa Vienna. Meg added that the CEF reserve level is at 13 months, more than what is typical for non-profits and that CEF is in a strong position financially. Meg asked for a motion to approve the financials which was motioned by Bob and seconded by Bruce. She also shared that CEF must file a Form 990 with the IRS and that CEF is required to send it to all board members, but Trustees do not need to do anything with the form they receive.

Meg then discussed the financial dashboard and noted that CEF is slightly behind. She shared that CEF is planning on an \$87,000 deficit which was in the approved budget. Meg also noted that Q3 and Q4 are when CEF will see more money come in, highlighting that October came in \$50,000 more than expected. She shared that CEF is not changing budget predictions as Dow chemical pulled all support. Meg commented that money in stocks is under management from a professional advisor and is out of CEF's control; she encouraged the board to look at what is in CEF's control.

Brandy then shared a comparison between October FY23 and October FY22, noting that the increase in revenue is due to an earlier push for President's Club as CEF wanted to highlight President's Club members at the NACD annual meeting. Dwayne shared that expenses are up due to inflation for supplies and travel as well as a new employee, Maheen Fatima. He noted that the reduction in overhead costs is due to changes in CEF's infrastructure with the transition from NACD to Insperity.

Rob Benedict asked if CEF is worried about losing another large donation similar to Dow and Dwayne answered that CEF is not concerned about significant changes in contributions from the top five donors. Dwayne noted that corporate donors are coming back but at different levels. He commented that CEF may see changes with BASF and ICL as the companies are experiencing leadership changes that CEF is looking to engage with and that while Azelis dropped from a \$50,000 donor to a \$25,000 donor, other companies have increased their donations. The board then discussed ways to increase donations with Jen Jewson expressing a need to push CEF's diversity and inclusion efforts. Aileen Doyle mentioned that CEF should work to have industry volunteers at in-person Regional Challenges as seeing CEF's impact could encourage donations. Brandy noted how CEF was able to increase its grant funding from Hawkins from \$10,000 to \$25,000. Dwayne shared that he and Kathrine attended a conference in Chicago for 2000 students and that during the lunch break with other industry volunteers, Honeywell noted that many of their volunteers who normally help with the *You Be The Chemist* Challenge are no longer with the company. Dwayne highlighted that there have been many personnel changes within companies and that CEF is working to find the right contacts within companies. He shared that once registration for the Challenge closes, CEF can invite donors and NACD members to see the Challenges in their local areas. Terry concluded that from an NACD perspective, Responsible Distribution Code VI is a great tool to encourage volunteering and donations from NACD member companies to CEF.

V. New Business

Terry shared the history of NACD presence on the CEF Board of Trustees before Stephen Schaefer suggested modifications to the circulated bylaw amendment of Article V Section 3 to:

"The Board of Trustees shall consist of not less than eight (8) Trustees. One (1) Trustee shall be appointed by National Association of Chemical Distributors ("NACD") for a term of two (2) years. The Trustee appointed by NACD shall be a member of NACD's Board of Directors or a chair of a NACD standing committee and may be appointed to successive terms. The remaining Trustees shall be Trustees At Large. Each Trustee At Large shall hold office for a nominal term of three (3) years. Terms for Trustees At Large may start at any time but shall end on December 31 of the last year of the term. Trustees At Large may be elected to successive terms."

In addition, Stephen suggested the board vote to change the way bylaws are amended by removing the requirement that NACD must approve a change and adjusting so that only 2/3 of the board must approve of the changes. A motion was made by Bob to approve all changes and was seconded by Terry. The motion passed unanimously with all board members present.

VI. Executive Director's Report

Dwayne shared that CEF now has a secure portion of the website where the board book and other documents can be found, including the board calendar and contacts. Ed recommended organizing the website so that all files could be downloaded at once. Dwayne noted the annual report is available on the board website and that CEF is working with the graphic designer to create an annual report in a better digital format. Dwayne shared that the student and teacher reach was a point of pride for CEF, specifically from a diversity and inclusion perspective. He noted that both CEF staff and the board are highlighting the resources well to educators. Dwayne also shared that more money is going directly to programs, 75%, compared to 70% in previous years. He commented that the switch to Insperity has saved CEF money as well as employees working virtually. As a result, he highlighted that donor money is invested more into the hands of educational partners.

The CEF board then discussed how to encourage participation in the *You Be The Chemist* Challenge and other programs. Calvin expressed that there is greater participation at the Regional Challenge with the team format. Aileen shared that CEF needs to ensure there is interest in having in-person Regional Challenges and that CEF should work to have a more diverse group of students represented at the National Challenge. Meg commented there might be a need for CEF to support teams with equipment for creating a video. Dwayne added that the video provides the opportunity to promote broader STEM literacy and that most students who participate say the video is their favorite part. As a result, he noted, that the video requires different skill sets and encourages students who are not just interested in STEM to participate. Dwayne concluded that the Challenge is a voluntary, extra-curricular activity and CEF works to ensure the Challenge is not a burden for Team Coordinators by providing resources including the video rubric, study material, and others.

Kathrine then shared the changes to the video component of the Challenge. She noted that CEF staff listened to feedback from the board and teachers and implemented changes based on that feedback. The overall theme for the video is “the future workforce solving problems for a sustainable tomorrow”. Kathrine explained the new format for the video will ask teams to form a company that has come up with an innovative solution to a problem. In their videos, she shared, teams will identify employees from various positions who make their company a success, share their problem, and present a solution that is tied to chemistry. She noted that at the National Challenge teams will present their organization and solution to a panel of judges for funding of their solution, elaborate on sustainability, and identify strengths and obstacles in the development or implementation. In addition, Kathrine shared that the CEF staff has also incorporated feedback about the National Challenge event flow and will show each team’s video before they present. Alysia asked if CEF is presenting a problem to the students and Kathrine explained that the teams are given video guidelines that will help the Team Coordinators and their teams identify problems as CEF wants a variety of problems identified. Raj asked if CEF is going to test the new idea with students and Kathrine answered that the video prompt was shared with various members of the educational community. Overall, the board expressed that the new video prompt will help the industry by showing students the various career opportunities that exist.

Continuing the discussion on the Challenge, Dwayne noted that CEF has changed the National Challenge schedule. He shared CEF is adding another day so that all events are not crammed into one day, allowing more time for the actual competition. Dwayne added that CEF still has its partner in China for the Challenge and has a new partner in the UK that is looking to expand to the EU over the next few years. He highlighted that CEF does not oversee the day-to-day activities of the Challenge with international partners, but rather shares resources with them.

Dwayne then provided an update on the Activity Guides, sharing that a full set of French translations are almost finished. He added that one Spanish Activity Guide is complete, and Bruce noted he may have a connection who might be interested. Brandy noted that CEF needs a partner to help fund the rest of the Spanish translations.

Brandy then shared CEF would be participating in Giving Tuesday by encouraging others to select CEF as their Amazon Smile charity and asked the board to encourage others to make CEF their charity of choice on Amazon. She also noted that the February board meeting will be in Houston and will include a dinner. Brandy called to attention that after the luncheon last year, Haliburton became a donor. As a result, she shared that this year she would like the dinner to be more intimate with top decision-makers to best position CEF for more donors. She shared the invited guests can be from foundations, they do not have to only be from the chemical industry. Bob noted that customers of board member companies could be beneficial. Rob commented that it would be great to have an individual impacted by the programs, for example, a teacher, speak at the dinner.

Brandy then noted that the 20th anniversary of the Challenge will be in 2024 and that she wants the event to be bigger and include a gala. She shared that we had approximately 200 guests at the 2022

Challenge, would like to have 300 for 2023, and wants between 400-500 guests for the 20th anniversary. Brandy also commented that she wants to form a host committee with former and current board members to make the 20th anniversary a success. Bruce added that an auction would be a good addition to the 20th anniversary. Brandy shared that CEF will fundraise before the event but would also like to have an ask in the room that night. She then noted that the committee would help outline goals for the event and bring people in the door. Aileen expressed interest in joining the committee.

VII. Closing

Dwayne reviewed the rest of the board calendar and noted the February board meeting will be at Brenntag's facility. He then thanked the board members who were leaving and presented Terry with an award. Dwayne turned it over to Terry and Terry adjourned the meeting at 7:15pm eastern.

Respectfully submitted,

Dwayne Sattler
Executive Director
Secretary, Board of Trustees
Chemical Educational Foundation®



Board of Trustees Meeting

Nominations Committee Report

February 9, 2023

The Members of the Nominations Committee recommend the nominations of the candidate below as Member of the Chemical Educational Foundation's Board of Trustees.

Trustee Nomination

- Ms. Kristin Mays-Corbitt, President & CEO, Mays Chemical Company, Inc. has been nominated for a three-year term. This term begins on February 9, 2023

Committee Members

Bob Moser
Aileen Doyle
Calvin Emanuel
Bruce Schechinger
Dwayne Sattler



Board of Trustees Contact List

As of January 2023

BOARD OFFICERS

PRESIDENT

Mr. Robert L. Moser, Jr.

Vice President

Corporate Relations & Government Affairs

BRENNTAG NORTH AMERICA, INC.

5083 Pottsville Pike

Reading, PA 19605

Phone: 610-909-1489

rmoser@brenntag.com

VICE PRESIDENT

Ms. Aileen Doyle

Senior Director, Business Excellence

UNIVAR SOLUTIONS

14604 Northgreen Drive

Charlotte, NC 28078

Phone: 704-999-8103

aileen.doyle@univarsolutions.com

TREASURER

Calvin Emanuel, Ph.D.

Vice President & General Manager

Net Zero Solutions

Nalco Water - An ECOLAB COMPANY

427 S Sleight Street

Naperville, IL 60540

Phone: 346-295-7984

Cell: 713-396-9883

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SECRETARY & EXECUTIVE DIRECTOR

Mr. Dwayne Sattler

Executive Director

CHEMICAL EDUCATIONAL FOUNDATION

4201 Wilson Blvd.

Suite 515

Arlington, VA 22203

Phone: 571-482-3052

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BOARD TRUSTEES

Mr. Robert Benedict

Vice President, Petrochemicals and Midstream

AMERICAN FUEL & PETROCHEMICALS MANUFACTURERS (AFPM)

1800 M Street, NW
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Ms. Lynne Bukovic

Vice President, Business Development

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Ms. Alysia Diffendal

Director, Formulation & Packaging Operations

CORTEVA AGRISCIENCE

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Mr. Terry Hill

CEO

BARENTZ NORTH AMERICA, LLC

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Ms. Jen Jewson

Chief Procurement Officer

LyondellBasell

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Thelma Meléndez de Santa Ana, Ph.D.

Retired Superintendent

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Mr. Bruce H. Schechinger

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Mr. Raj Sengupta

Mergers & Acquisitions Manager

Shell Plc

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Ms. Rene Whigham

*Vice President, EH&S, Sustainability, Productivity &
Product Stewardship*

Olin

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Ms. Catherine Wieckowska

President

Responsible Distribution Canada

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sschaefer@wtplaw.com

CHEMICAL EDUCATIONAL FOUNDATION'S TRUSTEE TERMS *(As of January 2023)*

| Board Members/Officers | | Trustee Term Ends | # Trustee Term Being Served | Officer Election | Officer Term Ends | Notes |
|-------------------------------|--|-------------------|-----------------------------|------------------------------------|-------------------|------------------|
| President – Bob Moser | | 12/31/2024 | 3 | Elected President on 1/1/2023 | 12/31/2024 | |
| Vice President – Aileen Doyle | | 12/31/2023 | 1 | Elected Vice President on 1/1/2023 | 12/31/2024 | |
| Treasurer – Calvin Emanuel | | 12/31/2025 | 3 | Elected Treasurer on 1/1/2023 | 12/31/2024 | |
| Secretary – Dwayne Sattler | | NA | NA | CEF Executive Director | NA | -- EX-OFFICIO -- |
| | | | | | | |

| Trustees | Current Term Election | Current Term End | # Term Being Served | Notes |
|------------------------------|---------------------------|------------------|---------------------|---|
| Rob Benedict | 1/1/2021 | 12/31/2023 | 1 | |
| Lynne Bukovic | Ex-Officio as of 1/1/2023 | 12/31/2024 | - | -- EX-OFFICIO THROUGH 12/31/2024 AS NACD OFFICER -- |
| Alysia Diffendal | 2/1/2022 | 12/31/2024 | 1 | |
| Aileen Doyle | 1/1/2021 | 12/31/2023 | 1 | |
| Calvin Emanuel | 1/1/2023 | 12/31/2025 | 3 | |
| Terry Hill | 1/1/2023 | 12/31/2025 | 5 | |
| Jen Jewson | 6/7/2022 | 12/31/2024 | 1 | |
| Thelma Meléndez de Santa Ana | 11/07/2022 | 12/31/2025 | 1 | |

| | | | | |
|----------------------|-----------|------------|---|--|
| Bob Moser | 1/1/2022 | 12/31/2024 | 3 | |
| Bruce Schechinger | 1/1/2023 | 12/31/2025 | 5 | |
| Raj Sengupta | 5/19/2021 | 12/31/2023 | 1 | |
| Rene Whigham | 6/07/2022 | 12/31/2024 | 1 | |
| Catherine Wieckowska | 6/7/2022 | 12/31/2024 | 1 | |



JANUARY FY23 FINANCIAL DASHBOARD

Profit & Loss Statement

| | Jan FY22 | Jan FY23 | Variance | FY22 YTD | FY23 YTD | FY23 Variance | FY23 Budget | Y/E Variance |
|-------------------------------|-------------------|-----------------|----------------|-------------------|--------------------|--------------------|-------------------|-----------------|
| Revenue | 59,257 | 157,489 | 98,233 | 582,793 | 511,505 | (71,288) | 1,276,000 | (764,495) |
| Expenses | 113,579 | 111,298 | (2,281) | 603,754 | 661,031 | 57,277 | 1,363,530 | (702,499) |
| Net Income from Ops | (\$54,322) | \$46,192 | 100,514 | (\$20,961) | (\$149,526) | (\$128,565) | (\$87,530) | (61,996) |
| Gain/(Loss) on Investments | (\$49,315) | \$66,493 | \$115,809 | (\$22,875) | \$45,430 | \$68,306 | \$0 | \$45,430 |
| Strategic Initiative Expenses | 0 | 0 | \$0 | 0 | 0 | \$0 | \$38,000 | (\$38,000) |

Narrative:

Liabilities on balance sheet includes \$36K to NACD for shared expenses in December, and \$89K for Scholarships payable.

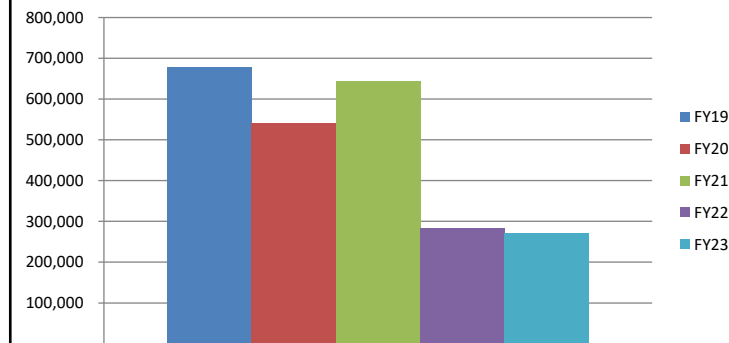
Balance Sheet 1/31/2023

| | |
|-------------------------------------|--------------------|
| Cash | \$294,055 |
| Investments | \$1,212,553 |
| Prepaid Insurance | \$4,092 |
| Total Assets | \$1,510,700 |
| Liabilities | \$159,083 |
| Net Assets | \$1,351,617 |
| Total Liabs & Net Assets | \$1,510,700 |

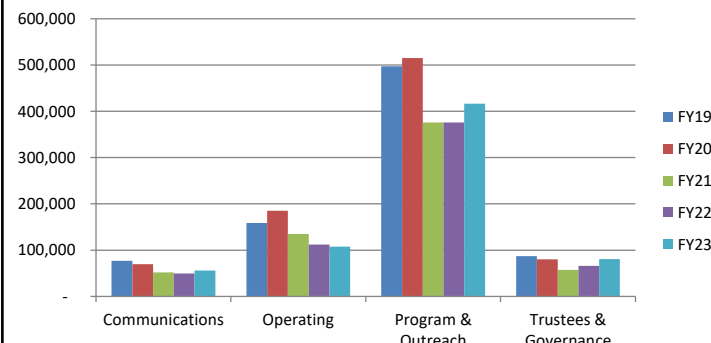
FY23 Investments

| | |
|-----------------------------|--------------------|
| Beginning Balance, 7/1/2022 | \$1,140,108 |
| Dividends/Interest | \$30,281 |
| Unrealized Gains/(Loss) | \$45,430 |
| Transfer to Operating Cash | \$0 |
| Fees | (\$3,267) |
| Balance, 1/31/2023 | \$1,212,553 |

Contributions - YTD Jan



Expenses - YTD Jan



8:23 AM

01/04/23

Accrual Basis

Chemical Educational Foundation
Balance Sheet
As of December 31, 2022

| | Dec 31, 22 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1011 · Wells Fargo Bank | 232,229.26 |
| 1030 · Schwab Investments | 1,139,078.12 |
| 1032 · Schwab Cash/MMF | 5,463.93 |
| Total Checking/Savings | 1,376,771.31 |
| Other Current Assets | |
| 1255 · Prepaid Other | 4,633.30 |
| Total Other Current Assets | 4,633.30 |
| Total Current Assets | 1,381,404.61 |
| TOTAL ASSETS | 1,381,404.61 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accts payable | 105.94 |
| Total Accounts Payable | 105.94 |
| Other Current Liabilities | |
| 2011 · Due to NACD | 19,436.95 |
| 2015 · Accrued Leave | 34,007.43 |
| 2030 · YBTC Scholarship Fund | 88,918.22 |
| Total Other Current Liabilities | 142,362.60 |
| Total Current Liabilities | 142,468.54 |
| Total Liabilities | 142,468.54 |
| Equity | |
| Net Assets - Unrestricted | 1,727,971.79 |
| Retained Earnings | -272,258.93 |
| Net Income | -216,776.79 |
| Total Equity | 1,238,936.07 |
| TOTAL LIABILITIES & EQUITY | 1,381,404.61 |

Chemical Educational Foundation
Profit & Loss Budget Performance
December 2022

| | Dec 22 | Budget | Jul - Dec 22 | YTD Budget | Annual Budget |
|--------------------------------------|-------------------|-------------------|--------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Contributions | 20,069.50 | 52,500.00 | 240,256.25 | 315,000.00 | 630,000.00 |
| Other Revenue | 19,129.12 | 3,333.33 | 28,763.79 | 20,000.02 | 40,000.00 |
| Program Revenue | 25,000.00 | 50,000.00 | 85,000.00 | 305,000.00 | 606,000.00 |
| Total Income | 64,198.62 | 105,833.33 | 354,020.04 | 640,000.02 | 1,276,000.00 |
| Expense | | | | | |
| Communications Expenses | 7,678.56 | 8,549.80 | 47,633.42 | 51,299.20 | 102,598.00 |
| Operating Expenses | 10,101.70 | 16,795.86 | 91,323.26 | 100,775.84 | 201,551.00 |
| Program & Outreach Expenses | 59,070.91 | 77,440.13 | 349,593.97 | 464,641.22 | 929,282.00 |
| Trustees/Governance Expenses | 9,903.72 | 10,841.48 | 61,183.14 | 65,049.12 | 130,098.00 |
| Total Expense | 86,754.89 | 113,627.27 | 549,733.79 | 681,765.38 | 1,363,529.00 |
| Net Ordinary Income | -22,556.27 | -7,793.94 | -195,713.75 | -41,765.36 | -87,529.00 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 4807.00 · Gain (Loss) on Investments | -50,316.34 | | -21,063.04 | | |
| Total Other Income | -50,316.34 | | -21,063.04 | | |
| Other Expense | | | | | |
| Strategic Initiative Expenses | 0.00 | 3,166.66 | 0.00 | 19,000.04 | 38,000.00 |
| Total Other Expense | 0.00 | 3,166.66 | 0.00 | 19,000.04 | 38,000.00 |
| Net Other Income | -50,316.34 | -3,166.66 | -21,063.04 | -19,000.04 | -38,000.00 |
| Net Income | -72,872.61 | -10,960.60 | -216,776.79 | -60,765.40 | -125,529.00 |

8:22 AM

01/04/23

Accrual Basis

Chemical Educational Foundation
Profit & Loss Prev Year Comparison
July through December 2022

| | <u>Jul - Dec 22</u> | <u>Jul - Dec 21</u> |
|--------------------------------------|---------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Contributions | 240,256.25 | 263,746.93 |
| Other Revenue | 28,763.79 | 26,699.33 |
| Program Revenue | 85,000.00 | 233,090.00 |
| Total Income | 354,020.04 | 523,536.26 |
| Expense | | |
| Communications Expenses | 47,633.42 | 40,536.39 |
| Operating Expenses | 91,323.26 | 102,573.12 |
| Program & Outreach Expenses | 349,593.97 | 299,723.63 |
| Trustees/Governance Expenses | 61,183.14 | 47,342.28 |
| Total Expense | 549,733.79 | 490,175.42 |
| Net Ordinary Income | -195,713.75 | 33,360.84 |
| Other Income/Expense | | |
| Other Income | | |
| 4807.00 · Gain (Loss) on Investments | -21,063.04 | 26,439.91 |
| Total Other Income | -21,063.04 | 26,439.91 |
| Net Other Income | -21,063.04 | 26,439.91 |
| Net Income | <u>-216,776.79</u> | <u>59,800.75</u> |



2023 CEF Board of Trustees Calendar

National *You Be The Chemist* Challenge

Monday - Tuesday, June 12-13, 2023

Westin Houston Memorial City Hotel Houston, TX

CEF Board of Trustees Meeting

Wednesday, June 14, 2023

Westin Houston Memorial City Hotel Houston, TX

10:00 AM – 3:00 PM CST

CEF Board of Trustees Meeting

TBD September 2023*

*Note: This meeting will be held virtually if necessary

CEF Board of Trustees Meeting as part of NACD Annual Meeting

Monday, November 6, 2023

Omni Amelia Island, Fernandina Beach, FL

**Brenntag
Houston Office**

Office Address:

The office is located in the Woodside building which is part of the Four Oaks Campus.

1500 Post Oak Blvd
Suite 1300
Houston, TX 77056

Visitor Badges:

- Go to the lobby / reception area located on the 1st Floor and request a Brenntag Visitor Badge.
- Provide your ID - reception will issue badge.
- The badge will provide you with access to the elevator to the 13th floor as well as our Suite 1300.
- Turn in your visitor badge the last day of your visit.

Parking:

- Parking Garage is attached to the building at the intersection of 4 Oaks Place and 5 Oaks Lane.
- Visitor parking - As you enter the Visitor's garage, retrieve a ticket from the ticket machine as you enter. Bring the ticket inside the building for validation with front desk staff in the building lobby.
- You will also need your ticket to place in the machine as you exit the parking garage.
- Follow the "visitor" signage in the parking garage to enter the building. You will see the lobby/receptionist on your left.

